

Transport for the North Audit & Governance Committee - Item 9

Subject: Updated Draft Corporate Risk Register

Author: Haddy Njie, Risk Manager

Sponsor: Iain Craven, Finance Director

Meeting Date: Thursday 16 July 2020

1. Purpose of the Report:

- 1.1 Transport for the North submitted and presented the draft Corporate Risk Register 2020/21 to the Audit and Governance Committee on 12 June 2020 outlining the principal risks associated with the organisation's KPIs. The committee provided feedback for consideration. The Corporate Risk Register was subsequently provided for discussion and comment to the TfN Executive Board on 2 July.
- 1.2 This report has been updated as follows:
 - The coronavirus pandemic risk ownership has been reviewed and assigned to TfN's Chief Executive; and
 - The potential risk that the long-term effect of Covid-19 on passenger volumes will negatively impact on TfN's ability to make the case for Rail investment in the North has been included.
- 1.3 Paragraph 19.1 of Transport for the North's constitution states that Audit and Governance committee is to "provide independent review and assurance to members on risk management and control framework". This report will therefore assist the committee members in discharging that duty.

2. Executive Summary:

- 2.1 It is essential that Transport for the North recognises, understands and manages the range of corporate risks that could negatively impact on its ability to achieve its objectives. The terms of reference for the Audit and Governance Committee includes the requirement to "monitor Transport for the North's risk and performance

management arrangements including review of the risk register, and progress with mitigating action”.

- 2.2 The updated Corporate Risk Register is due to be presented for consideration at the Board on 29 July 2020. This document is a refined and updated version of that presented to Audit and Governance Committee meeting on 12 June 2020.

3. Consideration:

- 3.1 Transport for the North’s approach to managing risk is described in its Risk Management Strategy (“RMS”) which sets out guidance for how risks are identified, assessed, managed and reported. The RMS has been applied in updating the Corporate Risk Register.
- 3.2 It is essential that Transport for the North and its programme teams recognise, understand and manage the risks that could negatively impact on the ability to achieve the objectives and priorities.
- 3.3 The Audit and Governance Committee Members are asked to consider the updated corporate risk register and in line 1.2 above for approval prior to be TfN Board on 29 July 2020.

4. Recommendation:

- 4.1 The July Audit and Governance meeting provides an opportunity for Transport for the North to present the updated corporate risk register and seek its approval prior to TfN Board on 29 July 2020.

5. Appendices:

- 5.1 Item 9.1 – Transport for the North’s Draft Corporate Risk Register.

Required Considerations

Equalities:

Age	Yes	No
Disability	Yes	No
Gender Reassignment	Yes	No
Pregnancy and Maternity	Yes	No
Race	Yes	No
Religion or Belief	Yes	No
Sex	Yes	No
Sexual Orientation	Yes	No

Consideration	Comment	Responsible Officer	Director
Equalities	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

Environment and Sustainability

Yes	No
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Consideration	Comment	Responsible Officer	Director
Sustainability / Environment – including considerations regarding Active Travel and Wellbeing	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

Legal

Yes	No
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Consideration	Comment	Responsible Officer	Director
Legal	A full legal impact assessment has been carried out and can be found in the report.	Debbie Dimmock	Julie Openshaw

Finance

Yes	No
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Consideration	Comment	Responsible Officer	Director
Finance	The Finance Team has reviewed this report and confirmed that the financial implications are included within the report.	Paul Kelly	Iain Craven

Resource

Yes	No
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Consideration	Comment	Responsible Officer	Director
Resource	The resource considerations can be found in the report.	Stephen Hipwell	Dawn Madin

Risk

Yes	No
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Consideration	Comment	Responsible Officer	Director
Risk	A full corporate risk assessment activity took place which can be found in Item 9.1	Haddy Njie	Iain Craven

Consultation

Yes	No
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Consideration	Comment	Responsible Officer	Director
Consultation	A consultation has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven