

Transport for the North Audit & Governance Committee - Item 10

Subject: Updated Draft Corporate Risk Register

Author: Haddy Njie, Risk Manager

Sponsor: Iain Craven, Finance Director

Meeting Date: Friday 12 June 2020

1. Purpose of the Report:

1.1 Transport for the North has updated the Corporate Risk Register to reflect the Key Performance Indicators (KPIs) and business objectives outlined in the Business Plan for Financial Year 2020/21. In addition to the principal risks associated with the organisation's KPIs, the business has also identified and continues to manage the impacts of the coronavirus pandemic. The intention of this report is to provide the Audit and Governance Committee Members with:

- An update on the organisational risks relating to the business KPIs/objectives which can be found in the Corporate Risk Register;
- Information on the additional risks that have arisen as a result of the COVID-19 pandemic.

1.2 Paragraph 19.1 of Transport for the North's constitution states that Audit and Governance committee is to "provide independent review and assurance to members on risk management and control framework". This report will assist committee members in discharging that duty.

2. Executive Summary:

2.1 It is essential that Transport for the North recognises, understands and manages the range of corporate risks that could negatively impact on its ability to achieve its objectives. The terms of reference for the Audit and Governance Committee includes the requirement to "monitor Transport for the North's risk and performance management arrangements including review of the risk register, and progress with mitigating action".

-
- 2.2 Transport for the North's corporate risks stem from the agreed KPIs and from a range of other sources, some of which are beyond Transport for the North's direct control. The challenges and uncertainty faced by Transport for the North create both threats that need to be addressed, and opportunities that can potentially be exploited. Transport for the North's Corporate Risk Register is presented at Appendix 10.1.
- 2.3 The updated Corporate Risk Register is due to be presented for consideration at the Board on 29 July 2020. The intention is to update and further refine the document for representation at the Audit & Governance Committee meeting on 16 July 2020 for final approval prior to being taken to the Board.

3. Consideration:

- 3.1 Transport for the North's approach to managing risk is described in its Risk Management Strategy ("RMS") which sets out guidance for how risks are identified, assessed, managed and reported. The RMS has been applied in updating the Corporate Risk Register.
- 3.2 It is essential that Transport for the North and its programme teams recognise, understand and manage the risks that could negatively impact on the ability to achieve the objectives and priorities.
- 3.3 The Audit and Governance Committee Members are asked to consider the corporate risks that the organisation is facing. In addition, Transport for the North is seeking feedback from the Committee on the Corporate Risk Register in line with 1.2 above.

4. Recommendation:

- 4.1 The June Audit and Governance meeting provides an opportunity for Transport for the North to present the updated corporate risks that the organisation is managing. Committee Members are asked to consider the report and provide comments regarding the information provided.

5. Appendices:

- 5.1 Item 10a – Transport for the North's Draft Corporate Risk Register.

Required Considerations

Equalities:

Age	Yes	No
Disability	Yes	No
Gender Reassignment	Yes	No
Pregnancy and Maternity	Yes	No
Race	Yes	No
Religion or Belief	Yes	No
Sex	Yes	No
Sexual Orientation	Yes	No

Consideration	Comment	Responsible Officer	Director
Equalities	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

Environment and Sustainability

Yes	No
-----	----

Consideration	Comment	Responsible Officer	Director
Sustainability / Environment – including considerations regarding Active Travel and Wellbeing	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

Legal

Yes	No
-----	----

Consideration	Comment	Responsible Officer	Director
Legal	A full legal impact assessment has been carried out and can be found in the report.	Debbie Dimmock	Julie Openshaw

Finance

Yes	No
-----	----

Consideration	Comment	Responsible Officer	Director
Finance	The Finance Team has reviewed this report and confirmed that the financial implications are included within the report.	Gareth Sutton	Iain Craven

Resource

Yes	No
-----	----

Consideration	Comment	Responsible Officer	Director
Resource	There are resource considerations and can be in the report.	Stephen Hipwell	Dawn Madin

Risk

Yes	No
-----	----

Consideration	Comment	Responsible Officer	Director
Risk	A full corporate risk assessment activity took place which can be found in Item 10a.	Haddy Njie	Iain Craven

Consultation

Yes	No
-----	----

Consideration	Comment	Responsible Officer	Director
Consultation	A consultation has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven