

# Transport for the North Board Meeting Item 10

**Subject:** Transport for the North Corporate Risks

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**Sponsor:** Iain Craven, Finance Director

**Meeting Date:** Wednesday, 8 January 2020

## **1. Purpose of the Report:**

- 1.1 Transport for the North has identified the principal corporate risks that might impact on the ability of the organisation to deliver its 2019/20 Business Plan objectives and priorities, as well as its activity in the longer term. The intention of this report is to provide Members with information in relation to these risks and how they are being mitigated and managed.
- 1.2 In addition, the views of Members are sought in relation to the risks identified. In particular, the Board is asked to consider the document in terms of:
  - Completeness of the risks identified;
  - Emphasis placed upon each risk; and
  - The risk ratings identified.

## **2. Executive Summary:**

- 2.1 The Constitution of Transport for the North requires the adoption and implementation of a Risk Management Strategy, ensuring ownership and the active management of risk and the reporting of significant risks. Therefore, establishing and maintaining a register of corporate and departmental / programme level risks is an essential element of effective corporate governance and is particularly important to Transport for the North given its structure and the nature of its programmes.
- 2.2 The 8 January 2020 Board meeting cycle for 2019/20 provides an opportunity for the Board to review and discuss Transport for the North's corporate risks.
- 2.3 The Appendix to this report was discussed by the Transport for the North Operating Board on 20 August 2019 and at the Executive Board

meeting on 27th August 2019 and amended as a result of those discussions. It was also submitted for presentation in September 2019 TfN Board meeting, however, due to time constraints, it was deferred. The report has been further updated to reflect the changes to Transport for the North's risk position through to December 2019.

- 2.4 In addition, the Corporate Risk Register is a standing item on the agenda of the TfN Audit & Governance Committee. The most recent submission was on 23 August 2019 and the report reflects the changes that have been requested by the Committee.
- 2.5 Appendix 1 sets out the principal corporate risks that Transport for the North faces which might impact on its ability to deliver its 2019/20 business plan objectives and priorities and Transport for the North activity in the longer term.

### **3. Consideration:**

- 3.1 It is essential that Transport for the North recognises, understands and manages the range of risks that could negatively impact on its ability to achieve the objectives set out in the Business Plan and Strategic Transport Plan.
- 3.2 Transport for the North's approach to managing risk is set out in its Risk Management Strategy which sets out guidance on how risks are identified, assessed, managed and reported. Each programme and corporate function within Transport for the North has its own risk register with clear reporting and governance arrangements. At the apex of these arrangements is the reporting to the Transport for the North Board. The Risk Management Strategy was updated and submitted to the Audit and Governance Committee on 20 September 2019.
- 3.3 Transport for the North uses programme information to identify cross cutting risk themes that are sufficiently significant, either in their own right or in aggregate, to be reported to and discussed by the Board as risks requiring corporate focus. Transport for the North's corporate risks stem from a range of sources, some of which are beyond Transport for the North's direct control. The challenges and uncertainty faced by Transport for the North create both threats that need to be addressed, and opportunities that can potentially be exploited.

### **4. Conclusion:**

- 4.1 Appendix 1 sets out the principal corporate risks that Transport for the North faces and which might impact on the ability of Transport for the North to deliver the 2019/20 business plan objectives and priorities. Board Members' views are sought in relation to these risks.

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**5. Recommendation:**

- 5.1 The Board is asked to note the information provided in the TfN Corporate Risk Report regarding the key risks faced by TfN and the mitigations that are in place to manage these risks.
- 5.2 The views of the Board are also sought in relation to the risks identified. In particular, the board is asked to consider the document in terms of:
- Completeness of the risks identified;
  - Emphasis placed upon each risk; and
  - The risk ratings identified.

**6. Appendices:**

- 6.1 See Appendix 1 – TfN 2019/20 Corporate Level Risk Report

## Required Considerations

### Equalities:

Age	Yes	No
Disability	Yes	No
Gender Reassignment	Yes	No
Pregnancy and Maternity	Yes	No
Race	Yes	No
Religion or Belief	Yes	No
Sex	Yes	No
Sexual Orientation	Yes	No

Consideration	Comment	Responsible Officer	Director
Equalities	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

### Environment and Sustainability

Yes	No
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Consideration	Comment	Responsible Officer	Director
Sustainability / Environment – including considerations regarding Active Travel and Wellbeing	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

### Legal

Yes	No
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Consideration	Comment	Responsible Officer	Director
Legal	There are legal risk implications and can be found in the report.	Deborah Dimock	Julie Openshaw

### Finance

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Finance	There are financial risk implications and can be found in the report.	Gareth Sutton	Iain Craven

### Resource

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Resource	There are resource risk implications and can be found in the report.	Stephen Hipwell	Dawn Madin

### Risk

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Risk	A risk assessment has been carried out and the key corporate risks are included in the report.	Haddy Njie	Iain Craven

### Consultation

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Consultation	A consultation has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven